

BOARD OF DIRECTORS

Mr. Bernard VERNHES
Chairman

Mr. Robert BENOÎT
Director

Mr. Maurice ISKANDAR
Director

Mr. Nagi LETAYF
Director

Mr. Jamaleddine MANSOUR
Director

Mr. Élie NAHAS
Director

Mrs. Raya RAPHAËL NAHAS
Director

Mr. Walid RAPHAËL
Director

GENERAL MANAGEMENT

Mr. Nagi LETAYF
Chief Executive Officer

Mr. Ziad CHAHINE
Deputy General Manager

Mr. Patrick HAJJAR
Deputy General Manager

AUDITORS

MAZARS
DELOITTE & ASSOCIÉS

NETWORK



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Swift: SBAA FR PP - E-mail: sba@eblf-sbaparis.com
- **Banque SBA SA - Limassol - Cyprus**
Mr. Émile JALLAD
Manager
Kanika Enaerios complex - Block 1 - Iris House 8C
John Kennedy street - 3724 LIMASSOL - CYPRUS
Tel.: 357 (25) 58 86 50 - Telefax: 357 (25) 58 74 20
Swift: SBAA CY21 - E-mail: sba@eblf-sbacyprus.com

SUBSIDIARY

- **LF Finance (Suisse) SA**
Mr. Dory HAGE
General Manager
86, rue du Rhône - 1211 GENEVA 3 - SWITZERLAND
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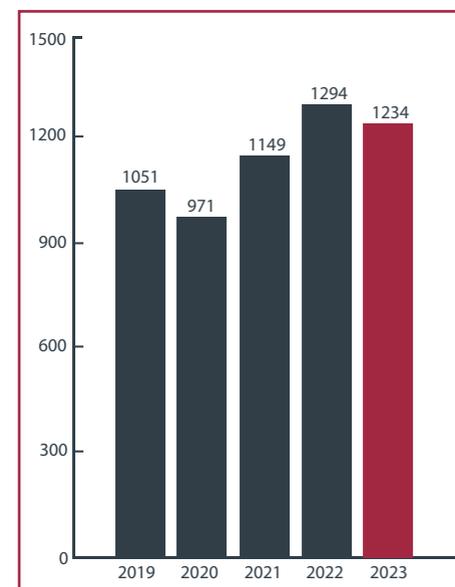
Year ended December 31

2023

CONSOLIDATED
FINANCIAL STATEMENTS

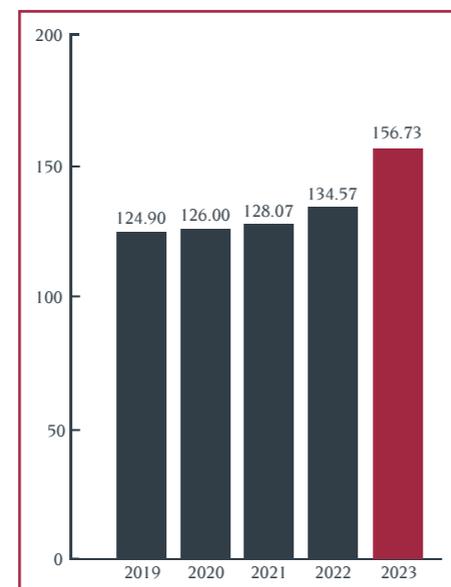
TOTAL ASSETS

In millions of euros



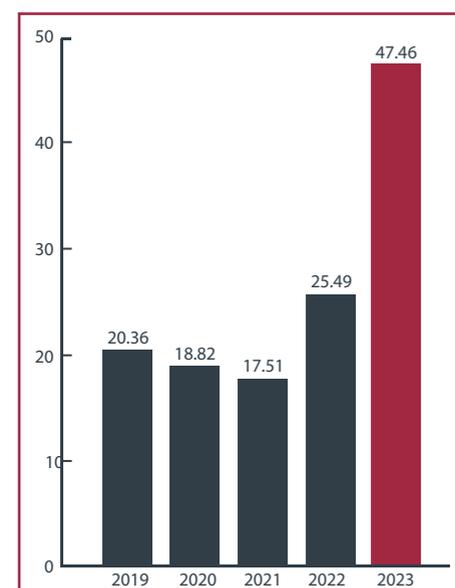
SHAREHOLDERS' EQUITY

In millions of euros



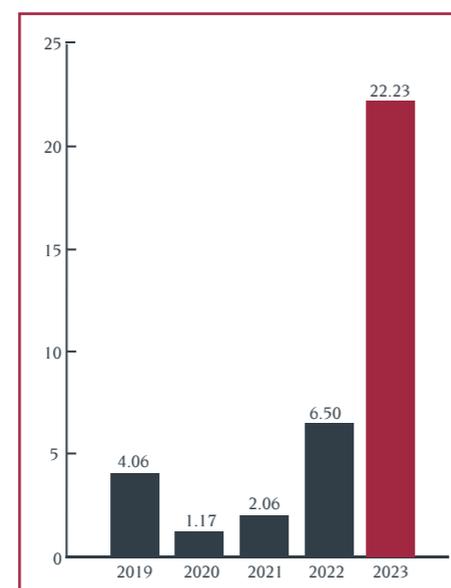
NET OPERATING INCOME

In millions of euros



NET RESULT

In millions of euros



CONSOLIDATED BALANCE SHEET

	(in thousands of euros)	
	31/12/2022	31/12/2023
ASSETS		
Banks, financial institutions and equivalents	843,364	780,940
Loans to customers	314,363	320,140
Shares, bonds, other securities	121,944	112,945
Investment securities and affiliated companies	185	215
Tangible and intangible fixed assets	811	2,004
Adjustment accounts and other assets	13,486	18,428
Total assets	1,294,153	1,234,671
LIABILITIES		
Banks, financial institutions and equivalents	165,283	149,252
Customers' deposits	969,948	901,014
Regularisation accounts and other liabilities	19,779	19,867
Provision for risks and charges	4,567	7,800
Minority interest	-	-
Shareholder's equity (Group share)	134,575	156,738
• Share capital	40,280	40,280
• Share premium issue	1,010	1,010
• Consolidated reserves and others	86,782	93,214
• Result of the year	6,503	22,234
Total liabilities	1,294,153	1,234,671

CONSOLIDATED OFF-BALANCE SHEET

	(in thousands of euros)	
	31/12/2022	31/12/2023
Commitments given	289,201	148,530
• Loan commitments	256,976	97,089
• Guarantees	32,125	51,341
• Securities commitments	100	100
Commitments received	22,752	41,701
• Loan commitments	-	-
• Guarantees	22,752	41,701
• Securities commitments	-	-

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	(in thousands of euros)	
	31/12/2022	31/12/2023
+ Interest and similar income	25,994	64,025
- Interest and similar expenses	(6,334)	(25,593)
+ Commissions income	5,038	7,823
- Commissions expenses	(483)	(895)
+/- Profit or losses on foreign exchange operations	747	2,100
+/- Profit or losses on trading securities	-	-
+/- Profit or losses on marketable securities	-	-
+ Other operating income	536	-
- Other operating expenses	(1)	-
Net operating income	25,497	47,461
- General operating expenses	(14,854)	(17,890)
- Depreciation and amortization	(326)	(334)
Operating profit	10,318	29,237
(Allowance for)/Write-back of impairment of loans and advances	(1,932)	(216)
Net operating profit	8,386	29,020
+/- Profit or losses on fixed assets	(1)	-
Profit before tax	8,386	29,020
+/- Exceptional result	-	-
- Income tax	(1,883)	(6,787)
Net profit	6,503	22,234